



Summit Trail Advisors  
*Gresham Investment Management*  
*RDP Launch Event*

*Wednesday June 9<sup>th</sup>, 4pm-5pm*  
*Zoom Link To Follow*



## RDP & Private Placement

### PPLI & RDP

Please join us for a discussion of Private Placement Life Insurance & Variable annuities, industry trends and the launch of Gresham Management's new RDP Insurance Fund as a method for tax efficient investing strategies.

### Gresham Investment Management

Gresham has generated stable risk-adjusted returns applying a disciplined investment philosophy that seeks opportunities to add value through astute portfolio management, and a conservative approach to investing that is relevant and timely with the ever-evolving landscape of tax legislature.

### Benefits of Private Placement Structures

- Tax free investment growth with an income/estate tax free death benefit
- Access to liquidity via withdrawals and loans
- Elimination of K-1 reporting
- Transparent pricing
- No surrender charges

## Round Table Participants

The agenda will feature experts from leaders of the Private Placement Industry to provide you with the necessary data to determine if this is an appropriate strategy for yourself, your institution or your clients

**Summit Trail Advisors** acts as an independent investment advisor serving as the outsourced family office and CIO for ultra-high net worth individuals, family offices and non-profit entities. Provides holistic advice across all financial affairs with a deep experience with sophisticated families and their complex multi-generational structures.

**Lombard International** is a leading independent, global wealth solutions provider with deep local market knowledge. They provide superior customize insurance-based solutions to help individuals and institutions ensure their assets are protected, portable and can be passed on.

**Withersworldwide** are trusted advisors to successful people and businesses with complex legal needs, in good times and bad. They champion their clients' interests, locally and globally, from offices across the US, Europe and Asia-Pacific.

**PARTNERSHIP  
INTEGRITY  
PASSION  
EXCELLENCE**

**Gresham Investment Management** was founded by the family office of Dr. Henry Jarecki and has pioneered the management of diversified commodity investment portfolios using exchange-traded futures and forwards. The firm's flagship investment strategy, the Tangible Asset Program® ("TAP®"), began trading in January 1987 as the commodity component of Dr. Jarecki's futures-based asset allocation strategy, the Risk Dispersing Portfolio (RDP). Gresham has been managing client assets since 2005 and in 2017 diversified its product offering to include absolute return strategies. RDP itself was first offered to investors in 2020 when its construction, returns, and risk were recognized as uniquely suitable to wealth building insurance vehicles. As of March 31, 2021, Gresham manages nearly \$6 billion for a variety of clients, including public and corporate pension funds, sovereign wealth funds, endowments and foundations, corporations, health systems, insurance companies, pooled investment vehicles as well as other investment advisers. Gresham is a subsidiary of Nuveen, LLC ("Nuveen"). For more information, please visit [www.greshamllc.com](http://www.greshamllc.com).

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Private Placement Life Insurance and Private Placement Annuity Investment Accounts are unregistered securities products and are not subject to the same regulatory requirements as registered products. As such, Private Placement Life Insurance and Private Placement Annuities should only be presented to accredited investors or qualified purchasers as described by the Securities Act of 1933.

This material is intended for informational purposes only and should not be construed as legal or tax advice and is not intended to replace the advice of a qualified attorney, or tax advisor. This material may be delivered only by an individual licensed to present Private Placement Life Insurance and Private Placement Annuities.

Private Placement Annuities are long-term investments. The value of the investment options will fluctuate and, when redeemed, may be worth more or less than the original cost. Withdrawals and other distributions of taxable amounts, including death benefit payments, will be subject to ordinary income tax. If withdrawals and other distributions are taken prior to age 59½, a 10% excise tax may apply. Assumes the Private Placement Annuities illustrated herein are not issued in the following states: CA, ME, NV, PR, SD, WV, or WY. These states charge a premium tax, which would add a fee to such illustrations. Private Placement Annuity Investment Accounts may include additional fees such as placement fees and performance fees. None of the illustrations contained herein assume these fees. The returns would be lower if these fees become applicable.

Private Placement Life Insurance combines the protection and tax advantages of life insurance with the investment potential of a comprehensive selection of variable investment options. The insurance component provides death benefit coverage, and the variable investment component gives you the flexibility to potentially increase the policy's surrender and loan value.

## IMPORTANT DISCLOSURE INFORMATION continued

A Modified Endowment Contract (MEC) is created when the cumulative premiums paid exceed the cumulative seven pay premium limit. Any distribution from a MEC (including assignments, policy loans, withdrawals, and partial surrenders) is taxable as ordinary income on a Last In First Out (LIFO) basis to the extent of policy gain. In addition, a 10.00% penalty tax is imposed on the gain portion of distributions made prior to the policyowner's age 59 1/2.

Private Placement Life Insurance and Private Placement Annuity Investment Accounts are not bank deposits and are not insured by the FDIC or any other agency of the United States, nor are they obligations of, nor insured or guaranteed by any insurance company or principal underwriter of such products. Private Placement Life Insurance and Private Placement Annuity Investment Accounts involve the investment risk of securities, including the possible loss of value and loss of principal and are best suited for those with a long-term investment horizon. Private Placement Life Insurance and Private Placement Annuity Investment Accounts may not be suitable for all investors; stated investment objectives may not be met; and past performance is no guarantee of future results.

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The tax rates and tax treatment of earnings may impact comparative results. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown.

The information and financial data contained in these pages representing forward-looking estimates are purely hypothetical and are not an illustration or estimate of future performance. Any forward-looking estimate is intended solely for discussion purposes and is not representative of any actual investment results or performance. Actual investment results and performance will vary and are not guaranteed. This information is not intended to constitute any future performance figures and no specific securities are identified.

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THE ACTIVE ESTATE MANAGEMENT YOU NEED